

## **Sandbach Town Council 6.12.23**

### **2024-25 Budget Recommendations**

#### **Introduction**

Under the Council's scheme of delegation, Finance, Policy and Governance Committee is required to make a recommendation to Full Council regarding the Council's 2024-25 spending plans and precept. This report contains those recommendations and supporting information.

#### **Tax Base and Band D Equivalent**

Cheshire East Council has informed the Town Council that its taxbase has marginally increased from 2023-24 as follows:

2023-24 Taxbase: 8,857

2024-25 Taxbase: 8,992

In 2023-24 the Council set a precept of £732,380 after using £15,910 of its general reserves resulting in a Council Tax Band D rate of £82.69, which constituted a zero increase from the previous year.

#### **Council Reserve levels**

In 2022, the Council agreed a Reserves Policy. This policy sets the parameters of acceptable general reserve levels which should be no higher than its net expenditure budget. In 2023-24, the Council's level of general reserves was £440K and its net expenditure budget was £732K. It is the advice of the Chief Officer and Responsible Finance Officer that Sandbach Town Council's general reserves should remain around £500K, due to the profile of its asset base and activities.

In addition to general reserves, the Council has a number of Earmarked Reserves, committed for a specific purpose. Earmarked reserves were fundamentally reviewed in 2022 and are now updated every year.

#### **Full Council Informal Meeting 8.11.23**

As in every year, all Councillors were invited to an informal budget briefing where a baseline budget was presented and all assumptions were explained. Members discussed a number of issues including staffing pressures, new and existing policy proposals, inflation factors, cost reviews and additional services which may affect the budget. Resolutions from the latest Personnel and Assets & Services Committees were also considered.

The Chief Officer was asked to formulate a draft budget based on these discussions, to be debated in full at the FPG Committee, and to resolve what would be recommended to Council for its 2024-25 budget.

The following amendments have been made to the 'baseline' budget and included in the proposed budget to Full Council, recommended by Finance, Policy and Governance Committee which was agreed unanimously in a named vote.

- 1) An increase in the revenue budget to fund a sustainable staffing structure including a part time bought in Ranger;
- 2) An increase in the revenue budget to fund replacement Green Space Maintenance following the proposed reduction in service from CEC;
- 3) A transfer to general reserves of £47,514;
- 4) Adjustments to, and the creation of, specific Earmarked Reserves for the purposes set out in Appendix 3;
- 5) The use of general reserves of approximately £20K to limit a Council tax band D equivalent to around 5%.

### **Supporting Information**

In order to make an informed decision, members have been provided with the following information, which is in line with ChALC guidance:

Appendix 1: Draft baseline budget adjusted following discussions at the Informal budget briefing;

Appendix 2: Predicted expenditure and income plans against 2023-24 (current) budget.

Appendix 3: Level of general and earmarked reserves available to the Council, before and after recommended transfers;

### **Delegated Authority**

It is proposed that delegated authority to the Chief Officer in consultation with the STC Climate Change lead, the Mayor and the Chair of Finance, Policy & Governance, for the allocation of the Climate Change Pump Priming Earmarked Reserve, is approved, to expedite external funding and grant opportunities.

### **Recommended that:**

- i) Following the recommendations from Finance, Policy & Governance Committee at its meeting on 22 November 2023, Council approves the following:
  - 2024-25 net expenditure level £792,182
  - A 2024-25 precept level of £772,182, following use of £20,000 general reserves to mitigate the annual increase;
  - Adjustments to Earmarked Reserves as shown in Appendix 3;
  - delegated authority to the Chief Officer, in consultation with the STC Climate Change lead, the Mayor and the Chair of Finance, Policy & Governance, for the allocation of the Climate Change Pump Priming Earmarked Reserve, to expedite external funding and grant opportunities when they arise;
  - Use of general reserves, whilst adhering to the Council's Reserves Policy, as shown in Appendix 3;
  - A Council Tax (Band D) rate of £86.84, representing a 5.02% increase on the previous year.

Code	Description	2022-23 Budget	Inflation	Inflation Rate	Adjustment	2023-24 Budget	Adjustm ent	2023-24 Adjusted budget	Inflation Rate	Inflation Amount	2024-25 Draft Budget	NOTES / FORECAST POINTS (CL)
		£	£		£	£	£	£		£	£	
<b>101</b>	<b>Administration</b>											
4100	Mayor's Allowance	2,000	-	-	-	2,000	500	2,500	-	-	2,500	
4101	Civic & Ceremonial	2,500	-	-		2,500		2,500	-	-	2,500	
4110	ICT Support	7,500	375	5		7,875		7,875	5	394	8,269	
4111	Subscriptions	4,000	200	5		4,200	-	4,200	5	210	4,410	
4112	Audit Fees	5,180	259	5		5,439		5,439	5	272	5,711	
4114	Accountancy Services	8,200	410	5		8,610	- 2,000	6,610	-	-	6,610	
4120	Insurance	10,000	-		5,000	15,000		15,000	5	750	15,750	
4123	Telephones	2,500	75	3		2,575		2,575	5	129	2,704	
4124	Internet		-					-		-	-	
4130	Stationery	1,000	100	10		1,100		1,100	5	55	1,155	
4131	Photocopying	1,000	-		500	1,500		1,500	5	75	1,575	
4135	Postages	400	-		- 200	200		200	5	10	210	
4136	Election Costs/Referendum Costs	8,000	-		- 8,000	-		-	-	-	-	Reserves
4141	Office Equipment/Furniture	3,000	-		1,000	4,000		4,000		-	4,000	
4142	Office Maintenance	500	-	-		500		500	-	-	500	
4145	Financial Software	1,100	55	5		1,155		1,155	5	58	1,213	
4150	Travelling Expenses	500	25	5		525		525	-	-	525	
4151	Training	4,000	-	-		4,000		4,000	-	-	4,000	
4152	HR & H&S Support	5,000	-			5,000		5,000	5	250	5,250	
4154	Aged Debt Write off	-	-		3,000	3,000		3,000	-	-	3,000	
4197	Bank Charges	2,500	-			2,500		2,500	-	-	2,500	
4199	Other Expenses	100	-			100		100	-	-	100	
4630	Legal Fees	1,500	-			1,500		1,500	-	-	1,500	
4670	New Purchases Projects	20,000	-		- 20,000	-		-	-	-	-	
6140	Waste Disposal	1,500	-	5		1,500		1,500	-	-	1,500	Under review - costs will decrease
6290	Advertising	1,000	50	5		1,050		1,050	-	-	1,050	
	NOTIONAL RENT (TOWN HALL)	-			50,000	50,000	- 25,000	25,000	-	-	25,000	Corporate loan share
	Rent (Enterprise)						20,000	20,000	-	-	20,000	Offset by Boardroom Hire Income
<b>101</b>	<b>Administration Net Exp</b>	<b>92,980</b>	<b>1,549</b>		<b>31,300</b>	<b>125,829</b>	<b>- 6,500</b>	<b>119,329</b>		<b>2,202</b>	<b>121,531</b>	
<b>102</b>	<b>Staff Costs</b>											
4000	Salaries	145,400	21,810	15	48,005	215,215	23,209	238,424	5	10,761	249,185	Sustainable staff structure
4001	Employer's NI	15,700	2,355	15	4,505	22,560	338	22,898	5	1,128	24,026	
4002	Pension Contributions	32,900	4,935	15	10,809	48,644	2,872	51,516	5	2,432	53,948	

4003	Staff Review (contingency)	70,000	10,500	15	-	70,000	10,500	-	10,500	-	-	-	-	
														Constant review for effectiveness
<b>102</b>	<b>Staff Costs Net Exp</b>	<b>264,000</b>	<b>39,600</b>	<b>-</b>	<b>-</b>	<b>6,681</b>	<b>296,919</b>	<b>15,919</b>	<b>312,838</b>		<b>14,321</b>	<b>327,159</b>		
<b>105</b>	<b>Publicity</b>													
4300	Newsletter Printing	2,500	-	-			2,500	-	2,500	-	-	2,500		
4310	Website Development	1,000	50	5			1,050	-	1,050		-	1,050		
4320	Town Guide		-				-	-	-		-	-		
<b>105</b>	<b>Publicity Net Exp</b>	<b>3,500</b>	<b>50</b>			<b>-</b>	<b>3,550</b>	<b>-</b>	<b>3,550</b>	<b>-</b>	<b>-</b>	<b>3,550</b>		
<b>110</b>	<b>Grants/Discretionary Payments</b>													
4500	Transport Festival (SLA)	12,000	-	-		6,000	18,000	-	18,000	-	-	18,000		3 Year Agreement - review 2024
4501	Town Crier Competition		-				-	-	-	-	-	-		
4503	Hanging Baskets (SLA)	8,500	-	-		4,000	12,500	-	12,500	5	625	13,125		
4508	Christmas Lights (SLA)	26,500	2,650	10			29,150	-	29,150	5	1,458	30,608		
4515	Concert Series (SLA)	3,500	-	-			3,500	-	3,500	-	-	3,500		
4530	Community Grants	30,000	-	-	-	2,500	27,500	2,500	30,000	5	1,375	31,375		
	Small Grants		-	-		2,500	2,500	-	2,500		-	-		
4550	Foden's Sponsorship	7,500	-	-			7,500	-	7,500	-	-	7,500		
4551	Town Crier Honorarium	750	-	-			750	-	750	-	-	750		
4560	Churchyard Maintenance (SLA)	1,580	79	5			1,659	-	1,659	-	-	1,659		
4573	Woodland & Wildlife (SLA)	2,000	100	5			2,100	-	2,100	-	-	2,100		
4599	Other Donations	300	-				300	-	300	-	-	300		
4601	Sandbach Partnership	10,000	-		-	10,000	-	-	-	-	-	-		
4611	Remembrance Parade: RBL Sandba	2,000	-			1,500	3,500	-	3,500	5	175	3,675		
4640	CCTV Contribution (CEC Contract)	5,750	288	5			6,038	-	6,038	5	302	6,339		3 year Contract Review - Dec 2023
4660	Allotments	1,000	-	-			1,000	-	1,000	-	-	1,000		
4666	Clean Team (SLA)	-	-	-			-	-	-	-	-	-		
<b>110</b>	<b>Grants / Disc Net Exp</b>	<b>111,380</b>	<b>3,117</b>			<b>1,500</b>	<b>115,997</b>	<b>-</b>	<b>115,997</b>		<b>3,934</b>	<b>119,931</b>		
<b>140</b>	<b>Community Events</b>													
4820	Community Events (General)	20,500	1,025	5		2,500	24,025	-	24,025	-	-	24,025		Review
	Xmas Market						-	12,000	12,000	-	-	12,000		from market o/a
	<b>Community Events - Expenditure</b>	<b>20,500</b>	<b>1,025</b>	<b>-</b>		<b>2,500</b>	<b>24,025</b>	<b>12,000</b>	<b>36,025</b>	<b>-</b>	<b>-</b>	<b>36,025</b>		
	Ticket Income (PIP)						-	5,000	5,000	-	-	5,000		
	Xmas Market Income						-	3,000	3,000	-	-	3,000		from market o/a
	<b>Community Events - Income</b>	<b>-</b>					<b>-</b>	<b>8,000</b>	<b>8,000</b>		<b>-</b>	<b>8,000</b>		

140	Events Net Exp over Income	20,500	1,025		2,500	24,025	4,000	28,025	-	-	28,025	
180	Sandbach Town Hall											
4670	New project/purchases	3,000	-			3,000	-	3,000	5	150	3,150	
6020	Town Hall Salaries	65,200	9,780	15	14,091	89,071	-	89,071	5	4,454	93,525	
6021	Employers NIC	4,500	675	15	- 646	4,529	-	4,529	5	226	4,755	
6022	Pension Contributions	9,300	1,395	15	6,360	17,055	-	17,055	5	853	17,908	
6070	Training	1,500	75	5		1,575	-	1,575	-	-	1,575	
6080	Routine Maintenance	8,000	400	5		8,400		8,400	5	420	8,820	
6090	H&S	500	-			500	-	500	-	-	500	
6091	Covid-19	1,000	-		- 1,000	-	-	-	-	-	-	
6100	Light and Heat	19,000	3,800	20		22,800	-	22,800	-	-	22,800	
6110	Rates and Water	12,000	600	5		12,600	-	12,600	5	630	13,230	
6120	General Repairs	5,000	-	-	5,000	10,000	-	10,000	5	500	10,500	Earmarked Reserve for major works
6124	Condition survey	2,380	-	-	- 2,380	-	-	-	-	-	-	Replaced by maint & earmarked reserve
6140	Waste Disposal	2,000	100	5		2,100	-	2,100	-	-	2,100	Under review - costs will decrease
6150	Security	500	25	5		525	-	525	-	-	525	
6220	Cleaning	13,500	1,013	8		14,513	- 4,000	10,513	5	726	11,238	To be reallocated
6230	Equipment renewals	3,000	-	-		3,000	-	3,000	5	150	3,150	Review
6280	Telephone	5,000	250	5		5,250	-	5,250	-	-	5,250	
6300	Performing Rights Licence	1,000	-	-		1,000	-	1,000	-	-	1,000	
6310	Premises Licence	2,500	-	-		2,500	-	2,500	-	-	2,500	
6340	Marketing	2,000	-	-		2,000	-	2,000	-	-	2,000	
6350	Irrecoverable VAT	6,250	-	-		6,250	-	6,250	-	-	6,250	As advised
7000	Public Works Loan Board	29,605	-	-		29,605	-	29,605	-	-	29,605	Annual commitment
											-	
180	Town Hall - Expenditure	196,735	18,113		21,425	236,273		232,273		7,958	240,381	
4831	Town Hall events costs	5,000	-		- 1,000	4,000	-	4,000	-	-	4,000	
4838	Cinema Cost	5,500	275	5		5,775	-	5,775	-	-	5,775	
4840	Refreshment purchases	4,000	200	5		4,200	-	4,200	-	-	4,200	
6010	Town Hall Bar Purchases	20,000	1,000	5		21,000	-	21,000	-	-	21,000	
180	Town Hall - Direct Expenditure	34,500	1,475		- 1,000	34,975	-	34,975		-	34,975	
4801	Ticket Income	8,000	-			8,000	-	8,000	5	400	8,400	
4806	Refreshment sales	8,000	-			8,000	-	8,000	-	-	8,000	
4807	Cinema Income	5,500	-			5,500	-	5,500	-	-	5,500	

6000	Town Hall hire fees - Commercial	60,000	-		-	10,000	50,000	10,000	60,000	5	2,500	62,500	BoardRoom hire additional income
	Town Hall hire fees - Community							-	-	5	-	-	
6002	Town Hall Bar Income	50,000	2,500	5			52,500	-	52,500	5	2,625	55,125	
	NOTIONAL RENT INCOME	-				50,000	50,000	- 25,000	25,000	-	-	25,000	Per above
<b>180</b>	<b>Town Hall - Income</b>	<b>131,500</b>	<b>2,500</b>			<b>40,000</b>	<b>174,000</b>	<b>- 15,000</b>	<b>159,000</b>		<b>5,525</b>	<b>164,525</b>	
<b>180</b>	<b>Town Hall Net Exp over Income</b>	<b>99,735</b>	<b>17,088</b>		<b>-</b>	<b>19,575</b>	<b>97,248</b>	<b>15,000</b>	<b>108,248</b>		<b>2,433</b>	<b>110,831</b>	
<b>182</b>	<b>Car Parks</b>												
4619	Car Park refurbishment	10,000	-	-	-	10,000	-	-	-	-	-	-	
6080	Maintenance	500	-				500	-	500	-	-	500	
<b>182</b>	<b>Car Parks Net Exp</b>	<b>10,500</b>	<b>-</b>		<b>-</b>	<b>10,000</b>	<b>500</b>	<b>-</b>	<b>500</b>		<b>-</b>	<b>500</b>	
<b>184</b>	<b>Town Hall Shop Units</b>												
6351	Shop Units Expenditure	1,500	-	-			1,500	-	1,500	-	-	1,500	
	Shop Units - Income	15,850	793	5			16,643	2,000	18,643	-	-	18,643	Elec Recharge incl / Valuer Review
<b>184</b>	<b>Shop Units Net Exp over Income</b>	<b>- 14,350</b>	<b>- 793</b>			<b>-</b>	<b>- 15,143</b>	<b>2,000</b>	<b>- 17,143</b>		<b>-</b>	<b>- 17,143</b>	
<b>185</b>	<b>Ranger</b>												
	Salary	-	1,658	15		11,051	12,709	- 12,709	- 0	-	-	- 0	Review ranger service
	NI	-	44	15		294	338	- 338	0	-	-	0	
	Pensions	-	375	15		2,497	2,872	- 2,872	- 0	-	-	- 0	
6230	Equipment renewals	6,500	-	-			6,500	- 6,500	-	-	-	-	
6200	Motor Expenses	1,000	-	-			1,000	- 1,000	-	-	-	-	
	Bought in part time							25,000	25,000	-	-	25,000	Proposal for consideration
	Additional Green Space							15,000	15,000	-	-	15,000	Proposal for consideration
<b>185</b>	<b>Ranger Net Exp</b>	<b>7,500</b>	<b>2,076</b>			<b>13,842</b>	<b>23,418</b>	<b>16,581</b>	<b>39,999</b>		<b>-</b>	<b>39,999</b>	
	<b>Outdoor Market</b>												
6021	Employers NIC	2,600	390	15	-	1,219	1,771	-	1,771	5	89	1,860	
6022	Superannuation/ Pension	6,800	1,020	15	-	2,978	4,842	-	4,842	5	242	5,084	
6023	Market wages	44,900	6,735	15	-	15,313	36,322	-	36,322	5	1,816	38,138	
6070	Training	800	-	-			800	-	800	-	-	800	
6080	Maintenance	2,000	-	-	-	1,000	1,000	-	1,000	5	50	1,050	Earmarked Reserve for major works
6090	Health and Safety	450	-	-			450	-	450	-	-	450	
6100	Light and Heat	625	31	5			656	-	656	-	-	656	

6110	Rates and Water	8,250	413	5		8,663	-	8,663	-	-	8,663	
6120	Repairs	500	-		- 500	-	-	-	-	-	-	
6124	Condition survey	5,390	-		- 5,390	-	-	-	-	-	-	
6140	Waste Disposal	5,000	-	-		5,000	-	5,000	-	-	5,000	Under review - costs will decrease
6200	Motor expenses	4,500	-	-	- 2,000	2,500	- 1,000	1,500	-	-	1,500	
6230	Equipment renewals	3,000	-	-	- 1,500	1,500	-	1,500	-	-	1,500	
6280	Telephone	175	9	5		184	-	184	-	-	184	
6290	Promotion/ Advertising	2,500	-		- 1,000	1,500	-	1,500	-	-	1,500	
6350	Irrecoverable VAT	1,000	-	-		1,000	-	1,000	-	-	1,000	
6352	Christmas Market Expenditure	6,000	-	-	3,000	9,000	- 9,000	-	-	-	-	Move to Events
<b>190</b>	<b>Outdoor Market - Exp</b>	<b>94,490</b>	<b>8,598</b>		<b>- 27,900</b>	<b>75,188</b>	<b>- 10,000</b>	<b>65,188</b>		<b>2,197</b>	<b>67,384</b>	
1905	Outdoor Market Rent Income	30,000	3,000	10	-	33,000	-	33,000	10	3,300	36,300	
1906	Christmas Market Income	5,000	-			5,000	- 5,000	-	-	-	-	
1911	Gazebo income	2,000	-			2,000	-	2,000	5	100	2,100	
<b>190</b>	<b>Outdoor Market - Income</b>	<b>37,000</b>	<b>3,000</b>		<b>-</b>	<b>40,000</b>	<b>- 5,000</b>	<b>35,000</b>		<b>3,400</b>	<b>38,400</b>	
<b>190</b>	<b>Outdoor Mkt Net Exp over Income</b>	<b>57,490</b>	<b>5,598</b>		<b>- 27,900</b>	<b>35,188</b>	<b>- 5,000</b>	<b>30,188</b>		<b>- 1,203</b>	<b>28,984</b>	
<b>191</b>	<b>Indoor Market</b>											
6021	Employers NIC	1,300	195	15	81	1,576	-	1,576	5	79	1,655	
6022	Pension Contributions	3,800	570	15	22	4,392	-	4,392	5	220	4,612	
6023	Market wages	16,000	2,400	15	911	19,311	-	19,311	5	966	20,277	
6070	Training	260	13	5		273	-	273	-	-	273	
6080	Maintenance	800	-	-	1,200	2,000	-	2,000	-	-	2,000	Earmarked Reserve for major works
6090	Health and Safety	450	-	-		450	-	450	-	-	450	
6100	Light and Heat	7,500	375	5		7,875	-	7,875	5	394	8,269	
6110	Rates and Water	6,700	335	5		7,035	-	7,035	5	352	7,387	
6120	General repairs	1,600	-	-	- 1,600	-	-	-	-	-	-	
6124	Condition survey	1,400	-	-	- 1,400	-	-	-	-	-	-	
6140	Waste Disposal	1,300	-	-		1,300	-	1,300	-	-	1,300	
6220	Cleaning	500	25	5		525	4,000	4,525	-	-	4,525	
6230	Equipment renewals	1,000	-	-		1,000	-	1,000	-	-	1,000	Earmarked Reserve for major one off items
6280	Telephone	100	5	5		105	- 105	-	-	-	-	
6290	Market Hall Advertising	2,500	-		1,500	4,000	- 2,000	2,000	-	-	2,000	
6350	Irrecoverable VAT	3,125	-			3,125	-	3,125	-	-	3,125	
<b>191</b>	<b>Indoor Market - Expenditure</b>	<b>48,335</b>	<b>3,918</b>		<b>714</b>	<b>52,967</b>	<b>1,895</b>	<b>54,862</b>		<b>2,009</b>	<b>56,871</b>	

1901	Indoor Market Rent income	35,000	3,500	10	5,000	43,500	-	43,500	10	4,350	47,850	
New C	Recharge Electricity		-				1,000	1,000	-	-	1,000	
<b>191</b>	<b>Indoor Market - Income</b>	<b>35,000</b>	<b>3,500</b>		<b>5,000</b>	<b>43,500</b>	<b>1,000</b>	<b>44,500</b>	<b>10</b>	<b>4,350</b>	<b>48,850</b>	
	<b>Indoor Mkt Net Exp over Income</b>	<b>13,335</b>	<b>418</b>	<b>-</b>	<b>4,286</b>	<b>9,467</b>	<b>895</b>	<b>10,362</b>	<b>-</b>	<b>2,341</b>	<b>8,021</b>	
<b>200</b>	<b>Public Conveniences</b>											
6100	Light and Heat	750	38	5		788	-	788	-	-	788	
6110	Rates and Water	600	30	5		630	-	630	-	-	630	
6120	Repairs	1,000	-	-		1,000	- 500	500	-	-	500	
6140	Waste Disposal	250	-	-		250	-	250	-	-	250	
6400	Supplies (Public Conveniences)	1,000	-	-		1,000	-	1,000	-	-	1,000	
6402	Vandalism Repairs	1,500	-	-	1,000	500	-	500	-	-	500	
6406	Contract Cleaning	16,500	825	5		17,325	-	17,325	-	-	17,325	Under Review
<b>200</b>	<b>Public Conveniences Net Exp</b>	<b>21,600</b>	<b>893</b>	<b>-</b>	<b>1,000</b>	<b>21,493</b>	<b>- 500</b>	<b>20,993</b>		<b>-</b>	<b>20,993</b>	
4667	Asset Maintenance Provision	10,000	-			10,000	-	10,000	-	-	10,000	As advised
<b>4667</b>	<b>Capital Projects Exp</b>	<b>35,000</b>	<b>-</b>	<b>-</b>	<b>25,000</b>	<b>10,000</b>	<b>-</b>	<b>10,000</b>			<b>10,000</b>	
<b>1190</b>	<b>Interest</b>	<b>- 400</b>			<b>200</b>	<b>- 200</b>	<b>- 10,000</b>	<b>- 10,200</b>	<b>-</b>	<b>-</b>	<b>- 10,200</b>	Increase in national interest rates
	Contingency (if agreed)	-			-	-	-	-	-	-	-	
	Other Net Exp						- 10,000	- 10,200		-	- 10,200	
	<b>Overall NET Budget</b>	<b>722,770</b>	<b>70,620</b>	<b>-</b>	<b>45,100</b>	<b>748,290</b>	<b>32,395</b>	<b>772,685</b>		<b>19,347</b>	<b>792,182</b>	
	<b>USE OF RESERVES</b>					<b>15,910</b>					<b>20,000</b>	<i>Proposal for consideration</i>
	<b>PRECEPT</b>					<b>732,380</b>					<b>772,182</b>	
	Difference										<b>39,802</b>	
	Percentage Increase										<b>5.02</b>	
	Band D (Estimated)					<b>82.69</b>					<b>86.84</b>	
	Taxbase					<b>8,856.94</b>					<b>8,892.13</b>	